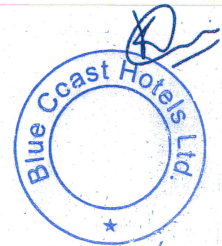


BLUE COAST HOTELS LIMITED
CIN : L31200GA1992PLC003109
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

Particulars	(Rs. in Lakhs, except per share data)					
	Quarter ended			Half Year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)					(Audited)
1 Revenue from operations						
a) Revenue from operations	-	-	-	-	-	-
b) Other Income	-	-	1.25	-	1.25	9.75
Total Revenue	-	-	1.25	-	1.25	9.75
2 Expenses						
a) Cost of Materials consumed	-	-	-	-	-	-
b) Employee benefits expense	9.42	9.42	10.16	18.84	18.84	37.82
c) Power, fuel & light	-	-	1.54	-	1.88	-
d) Finance Cost	103.75	103.75	103.75	207.50	207.50	415.00
e) Sales & Marketing	-	-	-	-	-	-
f) Depreciation	2.66	2.66	2.64	5.32	5.73	11.01
g) Other expenses	40.28	7.61	33.12	47.89	67.96	1,678.01
Total Expenses	156.11	123.44	151.21	279.55	301.91	2,141.84
3 Profit before Exceptional Items & Tax (1-2)	(156.11)	(123.44)	(149.96)	(279.55)	(300.66)	(2,132.09)
4 Exceptional Items (Net)	-	-	-	-	-	-
5 Profit before Tax (3-4)	(156.11)	(123.44)	(149.96)	(279.55)	(300.66)	(2,132.09)
6 Income Tax						
Income Tax - Current Period	-	-	-	-	-	-
Income Tax - Prior Period	-	-	-	-	-	0.19
7 Net Profit for the period (5-6)	(156.11)	(123.44)	(149.96)	(279.55)	(300.66)	(2,131.90)
8 Other Comprehensive Income	-	-	-	-	-	-
9 Total Comprehensive Income	(156.11)	(123.44)	(149.96)	(279.55)	(300.66)	(2,131.90)
10 a) Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
b) Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00
11 Reserves excluding Revaluation Reserve	-	-	-	-	-	(10,409.95)
12 Earning per share (in Rs.)						
Basic & Diluted	(1.22)	(0.97)	(1.18)	(2.19)	(2.36)	(16.72)



Gulati



Blue Coast Hotels Ltd.

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601

415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel. : +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in

CIN No.: L31200GA1992PLC003109

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2020. Limited review has been carried out by the statutory auditors.
- 2 The company was engaged into the hotel business till 19.09.2018 and no operating activities have been carried out during the quarter.
- 3 During the financial year ending March 31, 2019, the company had handed over its only operational asset 'Park Hyatt Goa Resort & Spa' pursuant to the order of the Hon'ble Supreme Court, impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- 4 Since no operating activities has been carried out during the quarter, there was no major impact on account of COVID-19 lock down. The company has adopted reasonable measures to curb the spread of infection to protect the health of its employees including remote working, maintaining social distancing and sanitization of office spaces etc. Further, the company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of advance receivables. On the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amounts of advances and does not anticipate any impairment to these advances based upon present assessment. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 5 Finance cost represents provision for dividend on cumulative redeemable preference shares.

6 Statement of Assets & Liabilities - Particular		(Rs. in Lakhs)	
		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	ASSETS		
1	Non - Current Assets		
	Property Plant and Equipment	79.97	85.29
	Other Intangible Assets	0.05	0.05
	Financial Assets :		
	Investments	14.35	14.35
	Other Non-Current Assets	32.64	32.59
	Non - Current Assets	127.01	132.28
2	Current Assets		
	Financial Assets :		
	Investments	16.27	16.27
	Cash and cash equivalents	101.37	38.29
	Other current assets	2,120.39	2,254.23
	Current Assets	2,238.03	2,308.79
	TOTAL ASSETS	2,365.04	2,441.07
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1,274.85	1,274.85
	Other Equity	(10,689.50)	(10,409.95)
	Equity	(9,414.65)	(9,135.10)
2	Non - Current Liabilities		
	Financial Liabilities :		
	Borrowings	4,150.00	4,150.00
	Non-Current Liabilities	4,150.00	4,150.00
3	Current Liabilities		
	Financial Liabilities :		
	Trade Payables	70.40	69.49
	Other Financial liabilities	7,554.74	7,351.69
	Other Current Liabilities	4.55	4.99
	Current Liabilities	7,629.69	7,426.17
	TOTAL EQUITY AND LIABILITIES	2,365.04	2,441.07



Blue Coast Hotels Ltd.

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 CIN No.: L31200GA1992PLC003109



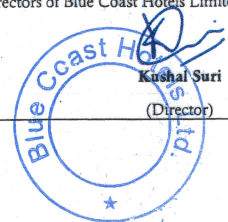
7 Unaudited Standalone Statement of Cash Flows - Particulars		(Rs. in Lakhs)	
		As at 30.09.2020	As at 30.09.2019
		(Unaudited)	
A. CASH FLOWS FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before Tax and extraordinary items	(279.55)	(300.66)	
Adjustments for :			
Depreciation	5.32	5.73	
Tax Expense Prior Period	-	0.19	
Finance cost	207.50	207.50	
Operating profit before changes in current assets and liabilities	(66.73)	(87.24)	
<u>Changes in current assets and current liabilities</u>			
Trade Receivables	-	28.20	
Other Current Assets	133.83	(74.36)	
Current liabilities	0.48	(65.35)	
NET CASH GENERATED FROM OPERATING ACTIVITIES	67.58	(198.75)	
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Sale / (Purchase) of Property, Plant & Equipments	-	0.02	
Sale / (Purchase) of Investments	-	175.00	
Investment in other Non-Current Assets	(0.05)	(0.26)	
NET CASH USED IN INVESTING ACTIVITIES	(0.05)	174.76	
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Finance cost (net)	(207.50)	(207.50)	
Change in Other Financial liabilities	203.05	204.04	
Change in Other Long Term Liabilities & Provisions (Net)	-	(3.34)	
NET CASH USED IN FINANCING ACTIVITIES	(4.45)	(6.80)	
Net Increase/(Decrease) in Cash and Cash equivalents(A+B+C)	63.08	(30.79)	
Cash and Cash equivalents as at beginning of the period	38.29	68.84	
Cash and Cash equivalents as at end of the period	101.37	38.05	

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place: New Delhi
Date: 13.11.2020



Dewani & Gulati



Blue Coast Hotels Ltd.

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CIN No.: L31200GA1992PLC003109



DEWAN & GULATI

Chartered Accountants

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Limited Review Report – Standalone Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report
To The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Blue Coast Hotels Limited (the 'Company') for the quarter ended 30th September 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a Conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Material uncertainty related to Going Concern: We draw attention to Note no. 3 in the Financial Results regarding handing over of only operational asset of the company, pursuant to the order of the Hon'ble Supreme Court, raising significant doubt on the company's ability to continue as a going concern.

For Dewan & Gulati
Chartered Accountants
Firm's Regn. No: 003881N



CA (Dr.) Sunil Gulati
(Partner)

Membership No. : 082929

UDIN: 20082929AAAAAW8749

Date: November 13, 2020

Place: Rishikesh

BLUE COAST HOTELS LIMITED
CIN : L31200GA1992PLC003109
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars		(Rs. in Lakhs, except per share data)					
		Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)					(Audited)
1	Revenue from operations			-			
	a) Revenue from operations	-	-	-	-	-	-
	b) Other Income	-	-	1.25	-	1.25	9.75
	Total Revenue	-	-	1.25	-	1.25	9.75
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Employee benefits expense	9.42	9.42	10.16	18.84	18.84	37.82
	c) Power, fuel & light	-	-	1.54	-	1.88	-
	d) Finance Cost	103.75	103.75	103.75	207.50	207.50	415.00
	e) Sales & Marketing	-	-	-	-	-	-
	f) Depreciation	2.66	2.66	2.64	5.32	5.73	11.01
	g) Other expenses	40.34	7.61	33.12	47.95	68.10	1,932.44
	Total Expenses	156.17	123.44	151.21	279.61	302.05	2,396.27
3	Profit before Exceptional Items & Tax (1-2)	(156.17)	(123.44)	(149.96)	(279.61)	(300.80)	(2,386.52)
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit before Tax (3-4)	(156.17)	(123.44)	(149.96)	(279.61)	(300.80)	(2,386.52)
6	Income Tax						
	Income Tax - Current Period	-	-	-	-	-	-
	Income Tax - Prior Period	-	-	-	-	-	0.19
7	Net Profit for the period (5-6)	(156.17)	(123.44)	(149.96)	(279.61)	(300.80)	(2,386.33)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income	(156.17)	(123.44)	(149.96)	(279.61)	(300.80)	(2,386.33)
10	a) Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
	b) Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	(10,679.60)
12	Earning per share (in Rs.)						
	Basic & Diluted	(1.22)	(0.97)	(1.18)	(2.19)	(2.36)	(18.72)



Dewani & Gulati



Blue Coast Hotels Ltd.

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CIN No.: L31200GA1992PLC003109

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2020. Limited review has been carried out by the statutory auditors.
- The company was engaged into the hotel business till 19.09.2018 and no operating activities have been carried out during the quarter.
- During the financial year ending March 31, 2019, the company had handed over its only operational asset 'Park Hyatt Goa Resort & Spa' pursuant to the order of the Hon'ble Supreme Court, impacting company's ability to continue as a going concern. The title of above hotel property continues to remain in the name of the company and it has exercised its right of redemption by filing the redemption petition before Hon'ble High Court of Bombay at Goa. The petition is pending adjudication and its outcome may impact the alleged sale of hotel property at Goa.
- Since no operating activities has been carried out during the quarter, there was no major impact on account of COVID-19 lock down. The company has adopted reasonable measures to curb the spread of infection to protect the health of its employees including remote working, maintaining social distancing and sanitization of office spaces etc. Further, the company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of advance receivables. On the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amounts of advances and does not anticipate any impairment to these advances based upon present assessment. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- Finance cost represents provision for dividend on cumulative redeemable preference shares.

6 Statement of Assets & Liabilities - Particular		(Rs. in Lakhs)	
		As at 30.09.2020	As at 31.03.2020
		(Unaudited)	(Audited)
A ASSETS			
1 Non - Current Assets			
Property Plant and Equipment	283.93	289.26	
Other Intangible Assets	0.05	0.04	
Financial Assets :			
Investments	4.35	4.35	
Loans	-	-	
Other Non-Current Assets	40.48	40.42	
Non - Current Assets	328.81	334.07	
2 Current Assets			
Financial Assets :			
Investments	16.27	16.27	
Trade receivables	-	-	
Cash and cash equivalents	101.89	38.81	
Other current assets	2,120.39	2,254.23	
Current Assets	2,238.55	2,309.31	
TOTAL ASSETS	2,567.36	2,643.38	
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	1,274.85	1,274.85	
Other Equity	(10,959.20)	(10,679.60)	
Equity	(9,684.35)	(9,404.75)	
2 Non - Current Liabilities			
Financial Liabilities :			
Borrowings	4,150.00	4,150.00	
Non-Current Liabilities	4,150.00	4,150.00	
3 Current Liabilities			
Financial Liabilities :			
Trade Payables	70.40	70.21	
Other Financial liabilities	7,554.74	7,351.69	
Other Current Liabilities	6.32	6.02	
Provisions	470.25	470.21	
Current Liabilities	8,101.71	7,898.13	
TOTAL EQUITY AND LIABILITIES	2,567.36	2,643.38	



Blue Coast Hotels Ltd.

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CIN No.: L31200GA1992PLC003109

7	Unaudited Consolidated Statement of Cash Flows - Particulars	(Rs. in Lakhs)	
		As at	As at
		30.09.2020	30.09.2019
		(Unaudited)	
A.	CASH FLOWS FROM OPERATING ACTIVITIES :		
	Net Profit/(Loss) before Tax and extraordinary items	(279.61)	(300.80)
	Adjustments for :		
	Depreciation	5.32	5.73
	Finance cost	207.50	207.50
	Operating profit before changes in current assets and liabilities	(66.79)	(87.57)
	Changes in current assets and current liabilities		
	Trade Receivables	-	20.86
	Other Current Assets	133.84	(74.15)
	Investments	-	175.00
	Current liabilities	0.34	135.24
	NET CASH GENERATED FROM OPERATING ACTIVITIES	67.39	169.38
B.	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Sale / (Purchase) of Property, Plant & Equipments	-	-
	Long Term Loans & Advances	-	-
	Sale / (Purchase) of Investments	-	-
	Investment in other Non-Current Assets	(0.06)	7.34
	NET CASH USED IN INVESTING ACTIVITIES	(0.06)	7.34
C.	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Finance cost (net)	(207.50)	(207.50)
	Change in Other Financial liabilities	203.25	-
	NET CASH USED IN FINANCING ACTIVITIES	(4.25)	(207.50)
	Net Increase/(Decrease) in Cash and Cash equivalents(A+B+C)	63.08	(30.78)
	Cash and Cash equivalents as at beginning of the period	38.81	69.37
	Cash and Cash equivalents as at end of the period	101.89	38.59

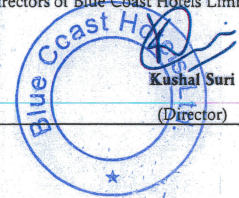
For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Place: New Delhi

Date: 13.11.2020



Dewani & Gulati



Blue Coast Hotels Ltd.

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CIN No.: L31200GA1992PLC003109



DEWAN & GULATI

Chartered Accountants

9971997212

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Limited Review Report –Consolidated Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To The Board of Directors

Blue Coast Hotels Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Blue Coast Hotels Limited (“the Company”) and its subsidiaries (the company and its subsidiaries together referred to as “the Group”) for the quarter ended 30th September 2020 and year to date from April 01, 2020 to September 30, 2020 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“the Circular”).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) “Interim Financial Reporting” prescribed under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





DEWAN & GULATI

Chartered Accountants

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4. The Statement includes the results of the following entities:

S. No.	Name of the Company	Nature
1.	Blue Coast Hotels Limited	Holding Company
	Wholly Owned Subsidiaries (WOS)	
2.	Blue Coast Hospitality Limited	WOS of Blue Coast Hotels Limited
3.	Golden Joy Hotels Pvt. Ltd.	WOS of Blue Coast Hotels Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Material uncertainty related to Going Concern: We draw attention to Note no. 3 in the Financial Results regarding handing over of only operational asset of the company, pursuant to the order of the Hon'ble Supreme Court, raising significant doubt on the company's ability to continue as a going concern.

For Dewan & Gulati
Chartered Accountants
Firm's Regn. No: 003881N



Sunil Gulati

CA (Dr.) Sunil Gulati
(Partner)

Membership No. : 082929

UDIN : 20082929AAAAAV2960

Date: November 13, 2020
Place: Rishikesh